



City of Rockville
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Rockville, Maryland
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240-314-5000
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March 16, 2023

Dear Owners/Property Managers,

The Voluntary Rent Guideline (VRG) system in place over these years has helped both government and the real estate industry relate inflationary pressures to rent increases in this region.

The City of Rockville determines the VRG based on the Bureau of Labor Statistics' Consumer Price Index (CPI) for rent of primary residence for the Washington-Arlington-Alexandria, DC-VA-MD-WV Metropolitan Statistical Area (MSA)/region. The calculation looks at the 12 months - January 2022 to December 2022.

The Consumer Price Index for 2022 for the Washington Metropolitan area is 5.8 percent, which the Mayor and Council recently adopted as the 2023 Voluntary Rent Guideline rate. Accordingly, effective March 7, the Voluntary Rent Guideline for Rockville is 5.8 percent. Please understand that this notice supersedes all previous notices establishing the maximum rate of rent increase, specifically the notice related to resolution 04-22 adopted by the Mayor and Council on February 7, 2022.

These are extraordinary times for landlords during this ongoing pandemic with increasing economic pressures, but there are also extreme challenges on renters. We must all work together during this crisis.

Your cooperation in keeping rent increases moderate and within the Guideline is appreciated. Please direct any questions or observations that you may have about the Guideline to the City of Rockville Department of Housing and Community Development's Housing and Neighborhood Services Division at (240) 314-8300.

Very Respectfully,

Rob DiSpirito

Robert DiSpirito
City Manager

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